



DIPARTIMENTO DI ARCHITETTURA, INGEGNERIA DELLE COSTRUZIONI E AMBIENTE COSTRUITO

Real Estate Center of Politecnico di Milano is hosting IREC 2025 - International Real Estate Challenge in Milan, Italy.

Thanks to the support of the SIOR Foundation, Colliers Italia, and under the patronage of RICS Europe (*Royal Institution of Chartered Surveyors*), Milan is hosting the international event IREC 2025 (*International Real Estate Challenge*) at Politecnico di Milano - Campus Leonardo.

IREC is the real estate business competition, organized by the **REC** (*Real Estate Center*) - **Master REM XXVIII ed.** of **ABC Department** of **Politecnico di Milano** in partnership with:

Ankara University, Czech Technical University, Odisee University of Applied Sciences, Technological University Dublin, Sheffield Hallam University, Slovak University of Technology and the Universitat Politècnica de València.

IREC involves over **50 students**, from **eight countries**, divided into different teams who challenge each other on a real case-based business study: This year, a company decides to open a new headquarters in a European city. Which is the best location? What is the best building? Why?

Cities involved: Ankara, Barcelona, Bratislava, Brussels, Dublin, Istanbul, London, Milan, Prague and Valencia.

Matthew Leguen de Lacroix, SIOR, FRICS, European trustee of the SIOR Foundation and head of Business Development, EMEA for SIOR Global said "*IREC 2025 exemplifies the extraordinary potential of international collaboration in shaping the future of real estate. By bringing together the brightest young minds from eight countries, this challenge not only fosters innovation but also highlights the critical role of strategic decision-making in our industry. The SIOR Foundation is proud to support this unique initiative, which empowers the next generation of real estate leaders to navigate complex, real-world scenarios with creativity and precision."*

The REC (Real Estate Center) research group of the ABC Department of Politecnico di Milano is proud to be the coordinator of the IREC in Milan.

The presentation of the three finalists and the announcement of the winning city will take place:

Friday 17 January 2025 from 4.00 pm

Politecnico di Milano, Building 13 - GLAZED SPACE - Ground Floor, Via Bonardi, 9 - Milan

IREC 2025 Scientific coordination Politecnico di Milano – Dip. ABC – REC (*Real Estate Center*) *Jessica Astolfi, Alberto Celani, Andrea Ciaramella, Marzia Morena, Magda Sallemi and Tommaso Truppi* http://www.rec.polimi.it/

*** Founded in 1962, the **SIOR Foundation** is an independent 501(c)3 nonprofit organization. Through its support of initiatives that 'Educate, Enhance, and Expand' the commercial real estate community, the SIOR Foundation promotes best practices, responsible and sustainable development, and education of the next generation of commercial real estate professionals. For more information, visit <u>www.siorfoundation.org</u>

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